



For Immediate Release

March 3, 2011

Criminal Charges Filed Against Lion Share Capital Principals

TOPEKA, KANSAS - - Securities Commissioner Aaron Jack announced today that Jeffrey K. Williams, Mark K. Nordyke, Sherrilynn L. Frierson and Gregory A. Buss, principals of Lion Share Capital, LLC, were arrested earlier this week, on warrants from the District Court in Sedgwick County, Kansas.

All four are charged with multiple counts of securities fraud, loan broker fraud, failing to register as a loan broker and failing to provide the required loan broker disclosure documents. The Commissioner alleges that the Lion Share principals made misrepresentations or failed to disclose material facts prior to obtaining monies from eight (8) clients during a time period between March 7, 2008, and July 27, 2009.

Charges are only allegations. Williams, Nordyke, Frierson and Buss are presumed innocent unless and until proven guilty beyond a reasonable doubt.

The investigation was conducted by the Office of the Kansas Securities Commissioner and charges were filed with the assistance and cooperation of Nola Tedesco Foulston, and the Office of the District Attorney, 18th Judicial District.

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The Office of the Kansas Securities Commissioner is charged with administration and enforcement of the Kansas Uniform Securities Act and the Kansas Loan Brokers Act. The Office investigates and prosecutes securities fraud, the offer or sale of unregistered securities, and the offer or sale of securities by unlicensed stockbrokers or investment advisers. For more information and investor education resources, visit www.ksc.ks.gov.

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